



KEY OPERATIONAL AND FINANCIAL DATA

Six Years Summary*

	2022	2021	2020	2019	2018	2017
Profit and Loss Account						
Revenue (Gross)	71,166,729	71,366,378	132,903,803	179,922,956	274,166,545	215,662,302
Revenue (Net)	70,973,746	62,942,277	113,070,621	154,060,227	232,407,681	173,739,173
Cost of product sold	67,928,083	61,153,982	115,296,600	166,744,513	222,537,587	166,850,657
Gross profit / (loss)	3,182,555	1,987,678	(1,378,967)	(12,524,247)	10,706,805	7,388,976
Operating profit / (loss)	(822,831)	1,224,579	(13,018,190)	(21,933,039)	5,718,415	4,528,352
(Loss) / profit before tax	(14,058,393)	(7,164,987)	(22,470,645)	(34,237,060)	185,783	2,658,699
(Loss) / profit after tax	(14,439,536)	(7,592,131)	(23,321,416)	(35,102,562)	(122,830)	1,401,248
Earnings before interest, taxes, depreciation and amortization	(3,319,476)	1,354,525	(11,771,157)	(22,428,290)	2,478,859	3,751,047
Balance Sheet						
Share Capital	9,991,207	9,991,207	9,991,207	1,991,207	1,810,188	1,448,150
Property, plant and equipment	22,773,959	24,742,668	21,899,362	23,155,974	22,179,198	13,680,349
Inventory	8,178,013	10,255,676	11,435,266	19,012,237	22,279,280	18,557,106
Current assets	14,132,149	15,270,445	20,134,453	47,381,594	50,669,367	42,291,734
Current Liabilities	90,785,374	78,571,358	76,167,273	97,024,510	64,701,307	44,947,015
Non current assets	29,575,900	32,010,049	39,313,812	49,072,818	24,107,734	15,911,404
Non current liabilities	14,101,685	16,014,742	29,359,449	24,295,629	4,088,488	3,718,648
Surplus on revaluation of fixed assets	13,693,779	6,381,696	3,962,410	4,221,873	4,481,336	1,025,789
Summary of Cash flow statement						
Cash flows from operating activities	(1,494,343)	(5,833,653)	(17,287,200)	(9,197,065)	(7,819,420)	1,276,063
Cash flows from investing activities	170,472	864,059	559,257	(5,988,504)	(5,516,647)	(5,824,726)
Cash flows from financing activities	(924,247)	(1,338,954)	10,122,121	(544,809)	1,518,038	4,846,833
Net cash flows during the year	(2,248,118)	(6,308,548)	(6,605,822)	(15,730,378)	(11,818,029)	298,170
Investor Information						
Profitability ratios						
Gross profit ratio	4.48%	3.16%	-1.22%	-8.13%	4.61%	4.25%
Net profit ratio	-20.34%	-12.06%	-20.63%	-22.78%	-0.05%	0.81%
EBITDA margin	-4.68%	2.15%	-10.41%	-14.56%	1.07%	2.16%
Cost / Income ratio	0.96	0.97	1.02	1.08	0.96	0.96
Return on equity	-	-	-	-	(0.02)	0.15
Liquidity Ratios						
Current ratio	0.16 : 1	0.19 : 1	0.26 : 1	0.49 : 1	0.78 : 1	0.94 : 1
Quick ratio	0.07 : 1	0.06 : 1	0.11 : 1	0.29 : 1	0.44 : 1	0.53 : 1
Cash flows from operations to sales	-2.11%	-9.27%	-15.29%	-5.97%	-3.36%	0.73%
Cash to current liabilities	0.9%	1.3%	4.0%	14.1%	13.6%	21.7%
Investment / Market ratios						
Earning / (loss) per share	(14.45)	(7.60)	(23.46)	(93.30)	(1.08)	8.56
Breakup value per share without surplus on revaluation of fixed assets	(74.94)	(53.73)	(50.08)	(146.08)	8.32	58.78
Breakup value per share with surplus on revaluation of fixed assets	(61.23)	(47.35)	(46.12)	(124.88)	33.08	65.86

* Restated numbers were reflected in key operational and financial data wherever reported in the Annual Audited Accounts.