BALLOT PAPER

FOR VOTING THROUGH POST FOR ELECTION OF DIRECTORS TO BE HELD ON TUESDAY, SEPTEMBER 8, 2026, AT 12:30 P.M AT AVARI TOWERS, FATIMA JINNAH ROAD, KARACHI. www.hascol.com

Contact Details of the Chairperson at which the duly filled ballot paper may be sent:
The Chairperson, Hascol Petroleum Limited, The Forum, Suite No. 324, 3rd Floor, Khayaban-e-Jami, Block-9, Clifton, Karachi.
Dedicated email address of the Chairperson at which duly filled ballot paper may be sent is: EOGM2026@hascol.com

Folio / CDS Account Number	
Name of shareholder / joint shareholders	
Name of Proxy holder (if applicable)	
CNIC Number (copy to be attached)	
Registered Address	
Number of shares held	
Total Number of Votes	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government.)	

Agenda Item No. 2: Election of Directors

I / We hereby exercise my/our vote in respect of the Election of Directors through Postal Ballot as follows:

To elect seven (7) Directors of the Company as fixed by the Board of Directors in accordance with the provisions of Section 159(1) of the Companies Act, 2017 (the “Act”), for a term of three (3) years.

S. NO.	NAME OF CANDIDATE / DIRECTOR	NO. OF ORDINARY SHARES, USED FOR VOTING IN FAVOR OF THE CANDIDATE / DIRECTOR	NUMBER OF VOTES (NUMBER OF VOTING SHARES X NUMBER OF DIRECTORS TO BE ELECTED)
1.	Mr. Alan James Carter Duncan		
2.	Mr. Farid Arshad Masood		
3.	Mr. Aernout Willem Boot		
4.	Ms. Naheed Memon		
5.	Mr. Aamir Amin		
6.	Mr. Imran Ghaznavi		
7.	Mr. Shehryar Omar		
8.	Mr. Habibullah Dadabhoy		
9.	Muhammad Uraib Azneem Bilwani		
10.	Muhammad Qasim		
11.	Mr. A K M Alam		
12.	Syed Imran Uddin Jilani		
		TOTAL	

Signature of Shareholder(s) / Proxy holder / Authorized Signatory

Dated: ____________________
Place: ____________________

NOTES

I. APPOINTMENT OF SCRUTINIZER

In accordance with Regulation No. 11 of the Companies (Postal Ballot) Regulations, 2018, the Company has appointed M/s. Baker Tilly Mehmood Idrees Qamar Chartered Accountants as Scrutinizer. The firm is duly qualified in terms of section 247 of the Companies Act, 2017 and holds a satisfactory Quality Control Review (QCR) rating from the Institute of Chartered Accountants of Pakistan (ICAP). The Scrutinizer possesses the necessary knowledge and experience to independently scrutinize the voting process in accordance with the applicable legal requirements, to act as the Scrutinizer of the Company for Election of Directors and to undertake other responsibilities as defined in Regulation No. 11A.

II. PROCEDURE FOR POSTAL BALLOT VOTING AND E-VOTING FOR ELECTION OF DIRECTORS

Pursuant to the Companies (Postal Ballot) Regulations, 2018 (amended from time to time), the shareholders of the Company are hereby provided the facility of e-voting and voting through Postal Ballot in the Extraordinary General Meeting of the Company to be held on Tuesday, 08 September 2026, at 12:30 p.m. at Avari Towers, Fatima Jinnah Road, Karachi.

1. Every Shareholder(s) shall have the number of votes which is equivalent to the product of the number of voting share(s) held by him/her and the number of Directors to be elected.
2. A Shareholder / Proxy holder, may give all his/her votes to a single candidate or divide them between more than one of the candidates in such a manner as he/she may choose. However, the number of votes cast must not exceed the number of votes available to the Shareholder.
3. If a Shareholder casts more than the number of votes available to him/her then the entire votes cast by him/her shall be considered rejected and shall not be counted for the purpose of the election of Directors.

A. PROCEDURE FOR POSTAL BALLOT VOTING

1. Duly filled postal ballot should be sent to the Chairperson, Hascol Petroleum Limited, The Forum, Suite No. 324, 3rd Floor, Khayaban-e-Jami, Block-9, Clifton, Karachi or Ballot Paper may be sent to EOGM2026@hascol.com.
2. Copy of CNIC should be enclosed with the postal Ballot Paper.
3. Postal Ballot Paper should reach Chairman / Chairperson of the meeting on or before Monday, 07 September 2026, during Business hours till 5:00 p.m. or email at EOGM2026@hascol.com (last date of receiving Postal Ballot). Any Postal Ballot received after this time will not be considered for voting.
4. Signature on Postal Ballot should match with signature on CNIC.
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, overwritten Ballot Paper will be rejected.
6. In case of any dispute on voting, the Chairman / Chairperson of the meeting shall be the final authority to decide the matter, based on consultation with the Share Registrar and appointed Scrutinizer.
7. In case of representation by body corporate, corporation and Federal Government, Postal Ballot must be accompanied with a copy of CNIC of authorized person, along with a duly attested copy of Board Resolution, Power of Attorney, Authorization Letter etc. as applicable, in accordance with Section(s) 138 or 139 of the Companies Act, 2017.
8. Ballot Paper has also been placed on the website of the Company www.hascol.com.
9. Members may download the Ballot Paper from the website or use original/photocopy published in newspapers.

B. PROCEDURE FOR E-VOTING

1. Details of the e-voting facility will be communicated by CDC Share Registrar Services Limited through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers and e-mail addresses available in the register of members by the close of business hours on Monday, 31 August 2026.
2. The web address, login details, and password will be communicated to members via email. The security codes will be communicated to members through SMS from the web portal of CDC Share Registrar Services Limited (being the e-voting service provider).
3. Identity of the Members intending to cast vote through e-voting shall be authenticated through electronic signature or authentication for login.
4. E-Voting lines will start from Friday, 04 September, 2026 and shall close on Monday, 07 September 2026, at 5:00 p.m. Members can cast their votes at any time during this period. Once the vote is cast by Members for election of directors, the same shall not be allowed to change its cast vote(s) subsequently.